

To the Yorkshire Post

Dear Sir

If I may respond to Richard Corbett's piece reopening the debate on British membership of the Euro I feel I need to remind everyone that we have already had a 'dry run'. It was the exchange rate mechanism, or ERM, remember that? We tried to bind the pound to the deutschmark. Bolting one economy's currency to another simply makes no economic sense, it did not work for us anymore than it worked when Argentina did the same to the US dollar. The riots in Athens at the moment are a direct result of this ill advised policy. Expect the same soon in Rome and Madrid.

The Euro is already failing.

Yours faithfully

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