

Draft Press Release for EU response (for Gawain)

Estimating growth is always difficult short or long term, however the EU record is pretty dismal. Even a broken clock is right twice a day. So far, correct forecasts they have made are zero. Or nil point as they would say of us at the song for Europe. What is more worrying is their failure to understand basic economics. As Winston Churchill aptly put it, a government trying to tax and spend its way out of trouble is like a man trying to lift himself up by the handle of a bucket in which he is standing.

A demonstration of commitment might be a serious effort to cut back the bloated public sector in Europe's economies, rife with non-jobs, and set the people free with a low tax and low regulation environment.